

FAQs

Have questions? (Most people do)

Q: Who can get insurance on the exchange?

A: Well, really, almost anyone can get covered on the Health Insurance Marketplace (we like to refer to it as the ‘Exchange’). To be eligible you must live in the US, be a US citizen or national and cannot be incarcerated. However, if you qualify for Medicare or Medicaid – those options may be a better fit for you. And if you have insurance options through your employer, it’s really up to you to decide between that coverage or the plans offered on the Exchange.

Q: When can I enroll?

A: In most states, qualified individuals can enroll from November 1 through December 15. This is called the open enrollment period (OEP) and the actual dates can vary (Colorado’s OEP, for example, is from 11/1 through 1/15). You can also enroll outside of the OEP if you experience certain life events that qualify you for a special enrollment period (SEP).

Q: How much does it cost?

A: The prices depend on the plan you choose. To get a quote on your costs, you’ll need to provide some basic info on your income, where you live, your age and the number of people in your household. Then you can work with some real numbers (you may also qualify for subsidies, which typically reduce your costs). What are subsidies? See the next answer.

Q: What are “subsidies”?

A: Subsidies reduce the cost of your coverage. When you go through the process of enrolling, you’ll give an estimate of your income for next year and then find out what subsidies you may qualify for (or give us a call and we can walk you through it).

Q: When will my coverage start?

A: If you enroll during the OEP (remember, that’s 11/1 through 12/15 for most states) then your coverage will begin on January 1. However, OEP times vary and you may also qualify to enroll outside of OEP (that’s the SEP we mentioned earlier). If that’s your situation then your coverage start date depends on your enrollment date. Feel free to just give us a call and we’ll walk you through it.

