

## CMS Atlanta Marketplace Stakeholder Meeting/Call

Wednesday, March 16, 2022 at 1:00 p.m. EST

1. How do I use the Form 1095-A to fill out Form 8962? **Reconcile advance PTC or claim PTC.**
2. Can I get a copy of the form 8962? **Only by [requesting a copy](#) of the entire tax return.**
3. I received a corrected form 1095-A. Do I need to amend my federal income tax return? **Yes, if**
  - **Part II Covered Individuals added or removed members of another tax family, or**
  - **Part III Coverage Information numbers have changed**
4. What happens if I don't file my federal income tax return? **Not receiving tax benefits, possible IRS letters, assessments of penalties/interest if applicable.**
5. I can't file/can't pay my tax liabilities by the IRS federal income tax filing deadline. What should I do?
  - File for an extension (Form 4868)
  - [Short-term Payment Plan](#) Pay amount owed in 180 days or less
  - [Long-term Payment Plan \(Installment Agreement\)](#) Pay amount owed in monthly payments
6. Do I owe an individual shared responsibility payment? **NA**
7. What are the requirements for the individual shared responsibility provision? **NA**
8. How do I report health coverage on my income tax return? **Reporting is required for individuals enroll in a qualified health plan through the Health Insurance Marketplace using Form 1095-A.**
9. Will IRS verify that consumers had minimum essential coverage (MEC)? **NO**
10. I received Form 1095-A. How should I report this on my federal income tax return? **Enter info.**
11. Do I qualify for the PTC? \*\*
12. Do I qualify for any tax relief due to a disaster situation? \*\*
13. Can you help me complete my federal income tax return?
  - VITA / TCE
    - Free help preparing tax returns is available at a [Volunteer Income Tax Assistance Center \(VITA\) or Tax Counseling for the Elderly location \(TCE\)](#) sites. The income limit for VITA assistance is \$58,000. To find the closest free tax return preparation help, use the [VITA Locator Tool](#) or call 800-906-9887. To find a TCE AARP Tax-Aide site, use the [AARP Site Locator Tool](#) or call 888-227-7669.
  - IRS FREE FILE
    - Any individual or family earning \$73,000 or less in 2021 can use tax software from providers who make their online products available through [IRS Free File](#) at no cost. There are products in English and Spanish.
  - IRS FREE FILLABLE
    - Free File Fillable Forms are electronic federal tax forms you can fill out and file online for free. Free File Fillable Forms is the only IRS Free File option available for taxpayers whose 2021 income (AGI) is greater than \$73,000. If you choose Free File Fillable Forms as your Free File option, you should be comfortable doing your own taxes.
  - [Face-to-Face Saturday Help in more than 30 cities](#)
    - People can ask about reconciling advance Child Tax Credit payments, receive help resolving a tax problem, a tax bill, or an IRS audit. Free tax preparation is not available.

## **\*\*Who Can Take the PTC**

You can take the PTC for 2021 if you meet the conditions under (1), (2), **and** (3) below.

(1) For at least 1 month of the year, all of the following were true.

- a. An individual in your tax family was enrolled in a qualified health plan offered through the Marketplace on the first day of the month.
- b. That individual was not eligible for MEC for the month, other than individual market coverage. An individual is generally considered eligible for MEC for the month only if he or she was eligible for every day of the month,
- c. The portion of the enrollment premiums for the month for which you are responsible was paid by the due date of your tax return (**not** including extensions). However, if you became eligible for APTC because of a successful eligibility appeal and you retroactively enrolled in the plan, then the portion of the enrollment premium for which you are responsible must be paid on or before the 120th day following the date of the appeals decision.

(2) No one can claim you as a dependent for the year.

(3) You are an applicable taxpayer for 2021. To be an applicable taxpayer, you must meet all of the following requirements.

- a. You, or your spouse if filing a joint return, received or were approved to receive unemployment compensation for any week beginning during 2021, or your household income for 2021 is at least 100% of the federal poverty line for your family size. However, having household income below 100% of the federal poverty line will not disqualify you from taking the PTC if you meet certain requirements for *Household income below 100% of the federal poverty*.
- b. If you were married at the end of 2021, you must generally file a joint return. However, filing a separate return from your spouse will not disqualify you from being an applicable taxpayer if you meet the requirements described in:

***Exception 1—Certain married persons living apart.***

***Exception 2—Victim of domestic abuse or spousal abandonment.***

You are not entitled to the PTC for health coverage for an individual for any period during which the individual is not lawfully present in the United States.

Ref: [Publication 974, Premium Tax Credit \(PTC\)](#)

## **Tax relief due to a disaster situation**

Certain Presidentially declared disaster areas for major disasters provides special rules for retirement plans:

- An exception to the 10% additional tax for early retirement plan withdrawals for qualified disaster distributions of up to \$100,000.
- It allows distribution amounts to be included in income over 3 years and amounts can be recontributed to the plan to avoid taxable income.
- It permits recontribution of amounts withdrawn for the purchase or construction of a home that was canceled because of the qualified disaster.
- And it allows for suspending repayments and increasing the amount available for a plan loan.
- With regard to qualified disaster-related personal casualty losses, the legislation eliminates the requirement that taxpayers must itemize to claim a disaster loss deduction and that the losses must exceed 10% of AGI.

**Re-submission of rejected returns with missing Form 8962 and being accepted the second time it was e-filed.**

Please see below.

As of March 4, when a return is rejected for missing the Form 8962, IRS can go back to the software entry file and respond to this new statement. If the response is No, the return can be resubmitted. Most likely this is what happened at the Jacksonville site with the scenario that was brought during our call.

The IRS reports that you purchased an Affordable Care Act insurance plan. If that is correct, please select Yes and complete the following questions. If you believe the IRS has made an error, please select the option that best describes your situation.

- Yes
- No Tax Family Member had Marketplace Coverag
- No Tax Family Member had Marketplace Coverage and we had Employer Health Insurance